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(54) Title: SELECTIVE PEROXISOME PROLIFERATOR ACTIVATED RECEPTOR MODULATORS

$$OH \longrightarrow OH \longrightarrow OH$$

$$OR^{1} \longrightarrow OR^{2}$$

$$OR^{2} \longrightarrow OR^{2}$$

(57) Abstract: The present invention is directed to a novel compound, its composition and use of a compound having a structural formula (I), or a pharmaceutically acceptable salt, solvate, hydrate or stereoisomers thereof, which is useful in treating or preventing disorders mediated by a peroxisome proliferator activated receptor (PPAR) such as syndrome X, type II diabetes, hyperglycemia,

hyperlipidemia, obesity, coagaulopathy, hypertension, arteriosclerosis, and other disorders related to syndrome X and cardiovascular diseases.

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